

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name Trevali Mining Corporation
Reporting Entity ESTMA Identification Number E958363
Subsidiary Reporting Entities (if necessary) Trevali Mining (New Brunswick) Ltd #E671296,
Trevali Mining (Maritimes) Ltd #E824229,
Trevali Peru SAC #E154674

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Anna Ladd
Position Title: CFO

Date: 2017-05-23

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31
Trevali Mining Corporation

Reporting Entity ESTMA Identification Number

E958363

Subsidiary Reporting Entities (if necessary)

Trevali Mining (New Brunswick) Ltd #E671296,
Trevali Mining (Maritimes) Ltd #E824229,
Trevali Peru SAC #E154674

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Peru*	Government of Peru - Organismo de Evaluacion y Fiscalizacion Ambiental - OEFA				\$ 70,000				\$ 70,000	Production entitlement
Peru*	Government of Peru - Organismo Supervisor de la Inversion en Energia y Minería - OSINERGMIN				\$ 90,000				\$ 90,000	Production entitlement
Peru*	Government of Peru - Superintendencia Nacional de Aduanas y de Administracion Tributaria – SUNAT		\$ 860,000						\$ 860,000	Royalties
Peru*	Government of Peru - Insitute Geologico Minero y Metalurgico			\$ 90,000					\$ 90,000	Mining Rights
Peru*	Government of Peru - Comunidad Campesina Santa Cruz de Andamarca			\$ 60,000					\$ 60,000	Social commitment
Peru*	Government of Peru - Comunidad Campesina Santa Catalina			\$ 380,000					\$ 380,000	Social commitment
Canada	Government of New Brunswick	\$ 230,000		\$ 80,000					\$ 310,000	Mine tax, lease, licenses, permit and claims.

* All payment are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using the average exchange rate for the period. The average exchange rate used was CAD/USD 1.31485.

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Reporting Year

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Reporting Entity Name

Trevali Mining Corporation

Reporting Entity ESTMA Identification Number

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Subsidiary Reporting Entities (if necessary)

Trevali Mining (New Brunswick) Ltd #E671296,
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Trevali Peru SAC #E154674

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Peru*	Santander		\$ 860,000	\$ 530,000	\$ 160,000				\$ 1,550,000	
Canada	Caribou	\$ 230,000		\$ 40,000					\$ 270,000	
Canada	Halfmile-Stratmat			\$ 40,000					\$ 40,000	

* All payment are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using the average exchange rate for the period. The average exchange rate used was CAD/USD 1.31485.